

RHODE ISLAND HOME LOAN PROTECTION ACT DISCLOSURE

**CONSUMER CAUTION
AND HOME OWNERSHIP COUNSELING NOTICE AND
CERTIFICATION**

If you obtain this loan, which pursuant to Rhode Island law is a High-Cost Home Loan, the Lender will have a mortgage on your home. You could lose your home, and the money you have put into it, if you do not meet your obligations under the loan.

You should shop around and compare loan rates and fees. Mortgage loan rates, and closing costs, and fees vary based on many factors, including your particular credit and financial circumstances, your earnings history, the loan to value requested, and the type of property that will secure your loan. The loan rate and fees could vary based on which lender or mortgage you select. Higher rates and fees may be related to the individual circumstances of a particular consumer's application.

Rhode Island law requires the lender and loan broker to receive certification from a non-profit third party housing counseling agency approved by the United States Department of Housing and Urban Development that you have received face-to-face counseling regarding this High-Cost Home Loan.

Search online for a HUD certified counseling agency near you at: <http://www.hud.gov/offices/hsg/sfh/hcc/hcs.cfm?webListAction=search&searchstate=RI>, or call HUD's interactive voice response system at: (800) 569-4287.

After you receive this face-to-face counseling, you should have an authorized representative of the Counseling Agency sign, date, and confirm the subject matter and date/time that you attended the counseling ON THIS FORM.

I hereby certify that (*insert name of Borrower/Applicant*) _____
attended on (*insert date/time*) _____ face-to-face counseling that
both informed and explained the risks associated with this High-Cost Home Loan and any other
issues related to this financial transaction.

Borrower: _____ Date: _____

Authorized Counselor: _____ Date: _____

Agency: _____ Date: _____

**THE APPLICANT SHOULD RECEIVE NOTICE OF COUNSELING AT LEAST TEN
(10) BUSINESS DAYS PRIOR TO THE CLOSING OF THE LOAN.**