



# Wholesale Broker Bulletin

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Bulletin # EA2009-05  
Date: January 13, 2009  
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*chaseb2b.com*

## Chase to Cease Origination through Wholesale/Broker Business

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### **Introduction**

Home lending remains an integral part of our firm's overall financial strategy and as such, we have a responsibility to our customers, shareholders, and employees. Moving forward, we have decided to focus on loan originations through Chase bank branches, our Consumer Direct business, and retail-originated loans acquired from Correspondent lenders. Our new strategic direction is supported through the recent merger with Washington Mutual, which increased our bank branch inventory nationwide and enables us to serve nearly 70 percent of the American population.

As a result of our strategic decision, we are closing our Wholesale business.

We continue to purchase retail-originated loans through our Correspondent business, which includes our Warehouse Lending unit. Our Rural Housing program remains unaffected by this change.

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### **Effective Date**

New Wholesale registration and locks will **not** be accepted after end of day on Friday, January 16, 2009.

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## Chase to Cease Origination through Wholesale/Broker Business, Continued

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### Pipeline Management

Refer to the chart below to determine key dates to manage your existing Chase pipeline.

Action	Key Information
Submission packages must include an appraisal ordered via Chase Appraisal Management Service	Required on applications submitted on or after January 14, 2009.
New registrations and new locks	Not allowed after end of day January 16, 2009. <b>NOTE:</b> Overnight lock limits apply.
Submission of new applications	Not allowed after end of day February 13, 2009.
Funding	All loans must be funded by end of day on or before March 20, 2009, including the purchase of Warehouse Seller loans.
Submission of underwriting conditions, scheduling closings or other pipeline management activities on existing Chase pipeline	Business as usual, via ChaseLoanCenter.
Determine loan status	Contact Wholesale Operations Center.

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### Additional Information

If you have questions or need additional information, please contact a Customer Service Representative in your assigned Chase Regional Operations Center.

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